

EASLANGUAGE CODE FOR THE ZERO-LAG INDICATOR

Inputs:

Length(20),
GainLimit(50);

Vars:

alpha(0),
Gain(0),
BestGain(0),
EC(0),
Error(0),
LeastError(0),
EMA(0);

alpha = 2 / (Length + 1);

EMA = alpha*Close + (1 - alpha)*EMA[1];

LeastError = 1000000;

For Value1 = -GainLimit to GainLimit Begin

Gain = Value1 / 10;

EC = alpha*(EMA + Gain*(Close - EC[1])) + (1 - alpha)*EC[1];

Error = Close - EC;

If AbsValue(Error) < LeastError Then Begin

LeastError = AbsValue(Error);

BestGain = Gain;

End;

End;

EC = alpha*(EMA + BestGain*(Close - EC[1])) + (1 - alpha)*EC[1];

Plot1(EC);

Plot3(EMA);